

Republic of the Philippines)
City of _____) S.S.

AFFIDAVIT OF UNDERTAKING

I, _____, of legal age, Filipino, assigned at _____, after having been sworn in accordance with law hereby declare that:

1. I am an active member of the Philippine Coast Guard (PCG) with _____ years of Coast Guard Service;
2. I am a bona fide member of the Philippine Coast Guard Savings and Loan Association, Inc. (PCGSLAI);
3. I have applied for a _____ (*Type of Loan*) with the PCGSLAI on _____ (*date of application*);
4. I hereby bind myself to pay the PCGSLAI my outstanding loan obligation relative to the execution of this affidavit;
5. I hereby authorize the PCGSLAI to deduct from my outstanding deposit accounts the payment of my unpaid loan obligations in the event of my separation from the PCG either by retirement, resignation, or dismissal due to whatever reason or if I am placed on AWOL status. If not enough, I further authorize the PCGSLAI to coordinate with the PCG authorities for the monetization of my unused leave balance and the proceeds thereof to be remitted to PCGSLAI for the full payment of said loan.
6. Furthermore, I authorize the Coast Guard Finance Service to deduct from my other receivables the equivalent amount of the outstanding balance of all my loan obligations and remit the amount to PCGSLAI for the settlement of my loan obligations.
7. That I am executing this affidavit to attest and affirm to the truthfulness and veracity of the foregoing facts that may be used for whatever legal purpose it may serve.

Signed at _____ on _____.

Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, this _____ day of _____ in the City of _____, Philippines, Affiant exhibiting to me his/her Government ID _____ No. _____ issued on _____.

NOTARY PUBLIC

Doc No. _____;
Page No. _____;
Book No. _____;
Series _____.